

## Press Release on the Outcomes of SIIL Board of Directors Meeting Held on 06/03/2019

The Board of Directors (BOD) of Salam International Investment Limited (SIIL) held its meeting on Wednesday, 06/03/2019 and passed the following resolutions:

### 1- Financial Results for 2018 and Auditor's Report:

The BOD approved the consolidated financial statements for the year ending 31/12/2018 and Auditors Report, and recommends the General Assembly to ratify it.

The audited consolidated financial statements for 2018 showed a net loss of around QR (96,9) million. After deducting the minority's positive non-controlling interests, the loss attributable to the owners of the company amounted to approximately QR (99,4) million. This compares to net loss of QR (89,9) million in the same period in 2017.

Loss per share amounted to QR (0.87) for the period ended December 31, 2018 compared to a loss per share of QR (0.88) for the same period of the previous year.

This, in turn, led to a shortage in cash flow and consequently higher financing costs and increased losses.

### 2- Invitation to the General Assembly

The BOD decided to call the General Assembly of the Company for the annual ordinary meeting taking place on 01/04/2019 to consider several items, the most important of which being the approval of the consolidated financial statements for 2018 and the election of a new BOD.

Abdul Salam Abu Issa  
Chief Executive Officer

**Note:** this text has been translated from its original Arabic equivalent which remains the official version.

