

05/08/2019

Press Release on the Outcomes of the SIIL Board of Directors Meeting Held on 05/08/2019

The Board of Directors (BOD) of Salam International Investment Limited (SIIL) held its meeting on Monday 05/08/2019.

The BOD approved the consolidated semi-annual financial statements for the period ending 05/08/2019.

That showed a net profit of QR 8,536,981 attributable to the owners of the company. This compares to a net loss of QR 12,655,766 attained during the same period in 2018.

Consequently; per share reached QR 0,007 for the first half of 2019 compared to an earnings losses per share of QR 0,011 for the same period in 2018.

The consolidated financial statements shall be published in the local newspapers within the next few days.

Moreover, the BOD studied potential investment opportunities in addition to following up on the implementation of previous resolutions, continued evaluations of the company's current projects and execution of the subsidiaries and business units' plans.


Abdul Salam Abu Issa
Chief Executive Officer

Note: this text has been translated from its original Arabic equivalent which remains the official version.

