

29/10/2019

Press Release on the Outcomes of the SIIL Board of Directors Meeting Held on 29/10/2019

The Board of Directors (BOD) of Salam International Investment Limited (SIIL) held its meeting on Tuesday 29/10/2019.

The BOD approved the consolidated financial statements for the period ending 30/09/2019, which showed a net profit (attributable to owners' of the company) of QR 6,880,876, compared to a net loss of QR (28,989,479) attained during the same period in 2018.

Consequently; earnings per share reached QR 0.006 in the 3rd quarter of 2019 compared to a loss per share of QR (0.25) for the same period in 2018.

The consolidated financial statements shall be published in the local newspapers within the next few days.

Moreover, the BOD studied potential investment opportunities, approved loans restructuring in addition to following up on the implementation of previous resolutions, continued evaluations of the company's current projects and execution of the subsidiaries and business units' plans.


AbdulSalam Abu-Issa
Chief Executive Officer

Note: this text has been translated from its original Arabic equivalent which remains the official version.

